

WHATCOM COUNTY COUNCIL AGENDA BILL

NO. 2009 - 187

CLEARANCES	Initial	Date	Date Received in Council Office	Agenda Date	Assigned to:
Originator:		3/30/2009		4/14/2009	Introduction
Division Head:				4/28/2009	Finance/ Council
Dept. Head:					
Prosecutor:					
Purchasing/Budget:					
Executive:					

TITLE OF DOCUMENT:

Ordinance amending WCC 3.16.110 removing specific reference to RCW 36.67

ATTACHMENTS:

SEPA review required? () Yes () NO SEPA review completed? () Yes () NO	Should Clerk schedule a hearing? () Yes () NO Requested Date:
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SUMMARY STATEMENT OR LEGAL NOTICE LANGUAGE: (If this item is an ordinance or requires a public hearing, you must provide the language for use in the required public notice. Be specific and cite RCW or WCC as appropriate. Be clear in explaining the intent of the action.)

Ordinance amending WCC 3.16.110 removing specific reference to RCW 36.67

<p>COMMITTEE ACTION: 4/28/2009: Forwarded to Council for approval</p>	<p>COUNCIL ACTION: 4/14/2009: Introduced 4/28/2009: Council Adopted 7-0 Ord. 2009-027</p>
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Related County Contract #:	Related File Numbers:	Ordinance or Resolution Number: Ord. 2009-027
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Please Note: Once adopted and signed, ordinances and resolutions are available for viewing and printing on the County's website at: www.co.whatcom.wa.us/council.

ORDINANCE NO. 2009-027

**ORDINANCE AMENDING WHATCOM COUNTY CODE 3.16.110 TO
REMOVE THE SPECIFIC REFERENCE TO RCW 36.67**

WHEREAS, RCW 36.67 is no longer the controlling statute with regards to the sale of revenue bonds; and

WHEREAS, the reference to it in our ordinance creates an indirect route to finding the authority; and

WHEREAS, specific references to state statutes rather than a generic reference to state law creates an administrative problem for the County to continually monitor changes in state law and to place them into the Code.

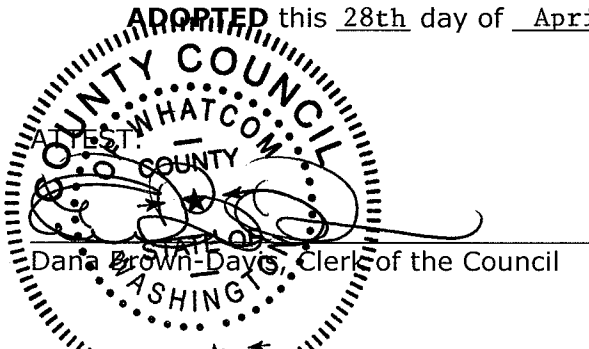
NOW, THEREFORE, BE IT ORDAINED by the Whatcom County Council that Whatcom County Code 3.16.110 shall be amended as follows:

3.16.110 3 Revenue Bonds – Optional covenants.

A. Covenants of the bonds may be provided as the county council deems necessary to secure the payment of the principal and interest on such bonds and may, but shall not be required to, including covenants to create a reserve fund or account and to authorize the payment or deposit of certain moneys therein for the purpose of securing the payment of such principal and to maintain an adequate coverage over annual debt service; and to make any and all other covenants not inconsistent with the provisions of ~~RCW Chapter 36.67~~ state law which will increase the marketability of such bonds.

B. The council may also provide that revenue bonds payable out of the same source or sources may later be sold on a parity with any revenue bonds being issued and sold. (Ord. 82-16 (part); Ord. 79-30 § 2(6)).

ADOPTED this 28th day of April, 2009.



Dana Brown-Days, Clerk of the Council

APPROVED AS TO FORM:

Karen J. Lake
Civil Deputy Prosecutor

WHATCOM COUNTY COUNCIL
WHATCOM COUNTY, WASHINGTON

Seth Fleetwood
Seth Fleetwood, Council Chair

WHATCOM COUNTY EXECUTIVE
WHATCOM COUNTY, WASHINGTON

Pete Kremen
Pete Kremen, County Executive

() Approved () Denied

Date Signed: 5-14-09