

CLEARANCES	Initial	Date	Date Received in Council Office:	Agenda date	Assigned to:
Originator: Executive	JW	4/10	<b>RECEIVED</b>  NOV 12 1997  WHATCOM COUNTY COUNCIL	11/18/97	Introduction
Division Head:				12/9/97	Finance / Council
Dept. Head:	JW	11/10			
Prosecutor:	RSTW	11/6			
Purchasing/Budget:	BB	11/5			
Executive:					

**SUBJECT:**

AN ORDINANCE AMENDING ORDINANCE 93-033 AUTHORIZING EXCESS CASH IN CERTAIN FUNDS TO BENEFIT THE SAME

**ATTACHMENTS:**

Ordinance

**SUMMARY STATEMENT:**

*Please complete sections of box as appropriate & explain the item below.*

Related County contract #:	Should Clerk schedule a hearing? NO /X_/ YES / / Requested date:
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This ordinance amends Ordinance 93-033 by making the following changes to the list of funds that are allowed to have excess cash invested to their own benefit:

- (1) Delete the N.W. WA Fair Fund (closed fund)
- (2) Delete the Tort Claims Self Insurance Fund and the Self Insurance /Fringe Benefits Fund (both have been consolidated into the Administrative Services Fund)
- (3) Add the Flood Control Zone District Fund

**ORIGINATOR'S RECOMMENDED ACTION:**

Pass

**COMMITTEE ACTION TAKEN:**

**COUNCIL ACTION TAKEN:**

1997 - 384 11/18/97: Introduced  
 12/9/97: Adopted 7 - 0. Ord. #97-073

RELATED FILE NUMBERS: ORDINANCE OR RESOLUTION Number (this item only):

Ord. # 97-073

SPONSORED BY: Consent  
PROPOSED BY: Executive  
INTRODUCTION DATE: 11/18/97

ORDINANCE NO. 97-073

**AN ORDINANCE AMENDING ORDINANCE 93-033  
AUTHORIZING EXCESS CASH IN CERTAIN FUNDS TO BENEFIT THE SAME**

WHEREAS, it has been determined that only certain County funds may have their excess cash invested to the benefit of the respective fund; and,

WHEREAS, interest earnings on excess cash represent the third largest source of revenue for the Current Expense Fund; and,

WHEREAS, certain funds have been closed or consolidated into other funds; and,

WHEREAS, it is the Council's desire to have the Flood Control Zone District Fund's excess cash invested to its own benefit; and,

WHEREAS, it is necessary to clarify which funds can have excess cash invested for their own benefit.


**NOW, THEREFORE, BE IT ORDAINED** by the Whatcom County Council that Ordinance 93-033 is amended as follows:

The County Treasurer is hereby authorized to invest excess cash from the following funds for their own benefit:

<u>Fund #</u>	<u>Fund Description</u>	<u>Manager</u>
<del>112</del>	<del>N.W. WA Fair Fund</del>	<del>Fair Board</del>
<del>136</del>	<del>Tort Claims Self Insurance Fund</del>	<del>Pros Atty</del>
<del>144</del>	<del>Self Insurance/Fringe Benefits Fund</del>	<del>Personnel Director</del>
<del>169</del>	<del>Flood Control Zone District Fund</del>	<del>P.W. Director</del>
180	Lake Management District No. 1 Fund	P.W. Director
202	RID Debt Service Fund	Treasurer
190	Road Improvement Districts Fund	Treasurer
325	Sewer Construction Fund	P.W. Director
401	Solid Waste Management Fund	P.W. Director

ADOPTED this 9 day of December, 1997.

ATTEST:

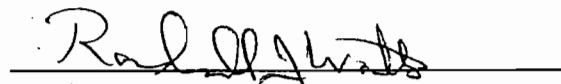
  
Dana Brown-Davis, Council Clerk

WHATCOM COUNTY COUNCIL  
WHATCOM COUNTY, WASHINGTON

  
L. Ward Nelson, Chair

APPROVED AS TO FORM:

Approved       Denied

  
Civil Deputy Prosecutor

  
Pete Kremen, Executive

Date: 12-11-97