

General Government Expenditures and Other Uses by Function (1)
 Last Ten Fiscal Years
 Table 1

Year	General Government	Public Safety	Physical Environment	Transportation	Economic Environment	Mental & Physical Health	Culture Recreation	Intra-Governmental	Other Financing Uses
1994	\$14,879,934	\$13,288,183	\$1,681,962	\$9,870,981	\$1,298,507	\$6,662,809	\$2,603,148	\$0	\$7,704,879
1995	\$15,536,340	\$14,365,755	\$1,817,130	\$9,428,456	\$965,641	\$7,143,697	\$2,701,136	\$0	\$7,518,960
1996	\$11,770,828	\$14,133,452	\$1,907,928	\$10,703,423	\$950,057	\$6,702,229	\$2,663,466	\$0	\$4,536,564
1997	\$12,306,262	\$15,058,747	\$2,762,472	\$10,809,665	\$1,489,765	\$7,130,541	\$2,731,892	\$0	\$4,870,189
1998	\$14,227,461	\$17,003,381	\$2,366,215	\$10,990,385	\$1,183,325	\$7,730,267	\$2,911,750	\$0	\$3,911,873
1999	\$15,047,278	\$18,509,529	\$2,834,910	\$11,444,117	\$1,235,673	\$8,028,398	\$3,020,587	\$0	\$6,159,294
2000	\$15,410,234	\$19,267,342	\$4,975,846	\$13,154,686	\$1,126,322	\$8,219,522	\$3,371,446	\$0	\$6,144,861
2001	\$16,713,972	\$21,470,121	\$4,757,938	\$13,528,035	\$1,167,559	\$9,078,653	\$3,417,835	\$0	\$8,601,682
2002	\$16,863,877	\$22,879,744	\$6,544,045	\$14,126,042	\$1,322,618	\$9,194,004	\$3,363,082	\$0	\$9,234,220
2003	\$18,270,858	\$23,597,879	\$5,866,598	\$14,371,656	\$1,424,252	\$9,180,782	\$3,639,514	\$0	\$8,016,157

(1) Includes general, special revenue, capital projects, debt service, and special assessment funds.

General Government Expenditures and Other Uses by Function (1)
 Last Ten Fiscal Years
 Table 1

Capital Outlays	Debt Service	Total
\$10,054,403	\$2,434,073	\$70,478,879
\$7,255,829	\$2,579,690	\$69,312,634
\$6,915,944	\$2,727,494	\$63,011,385
\$13,672,005	\$2,561,469	\$73,393,007
\$13,599,996	\$2,756,559	\$76,681,212
\$6,508,375	\$2,878,067	\$75,666,228
\$7,944,968	\$2,649,662	\$82,264,889
\$8,617,635	\$2,237,975	\$89,591,405
\$7,800,595	\$2,799,292	\$94,127,519
\$5,715,028	\$2,101,416	\$92,184,140

General Government Revenues and Other Financing
Sources by Source (1)
Last Ten Fiscal Years
Table 2



Year	Taxes	Licenses & Permits	Inter-Governmental	Charges for Service	Fines & Forfeits	Misc.	Intra-Governmental	Other Financing Sources	Total
1994	\$32,935,517	\$1,341,723	\$14,477,141	\$5,314,895	\$1,518,559	\$5,674,464	\$0	\$8,307,957	\$69,570,256
1995	\$35,135,468	\$1,128,653	\$14,693,127	\$5,199,775	\$1,377,609	\$5,219,506	\$0	\$8,407,289	\$71,161,427
1996	\$35,430,869	\$1,268,937	\$17,326,228	\$5,293,274	\$1,197,890	\$3,777,127	\$0	\$5,933,163	\$70,227,488
1997	\$38,250,989	\$1,340,274	\$18,017,481	\$6,085,563	\$1,619,031	\$4,124,349	\$0	\$8,054,550	\$77,492,237
1998	\$39,438,336	\$1,351,354	\$19,508,309	\$6,053,392	\$1,466,255	\$4,753,738	\$0	\$8,502,012	\$81,073,396
1999	\$42,343,802	\$1,415,442	\$17,887,436	\$7,042,730	\$1,705,224	\$4,796,491	\$0	\$7,926,658	\$83,117,783
2000	\$45,620,265	\$1,531,267	\$20,829,740	\$7,316,680	\$1,686,828	\$5,411,508	\$0	\$6,823,392	\$89,219,680
2001	\$47,424,567	\$1,580,226	\$21,212,913	\$7,776,574	\$1,763,991	\$5,582,089	\$0	\$7,861,231	\$93,201,591
2002	\$49,257,944	\$1,760,008	\$20,968,672	\$8,696,953	\$1,946,964	\$4,296,233	\$0	\$8,467,262	\$95,394,036
2003	\$51,872,132	\$2,243,794	\$19,404,333	\$10,022,119	\$2,675,698	\$3,864,099	\$0	\$8,977,390	\$99,059,565

(1) Includes general, special revenue, capital projects, debt service, and special assessment funds.

Property Tax Levies & Collections (1)
 Last Ten Fiscal Years
 Table 3



Year	Total Tax Levy	Current Tax Collection	Percent of Levy Collected	Delinquent Tax Collection	Total Tax Collection	Ratio of Total Tax Collections to Total Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes To Total Levy
1994	\$21,296,312	\$20,716,153	97.28%	\$465,815	\$21,181,968	95.77%	\$938,411	4.41%
1995	\$22,962,054	\$22,186,141	96.62%	\$554,689	\$22,740,830	95.15%	\$1,159,635	5.05%
1996	\$25,292,251	\$24,547,885	97.06%	\$707,630	\$25,255,515	95.48%	\$1,196,371	4.73%
1997	\$27,178,522	\$26,465,092	97.38%	\$655,200	\$27,120,292	95.58%	\$1,322,065	4.86%
1998	\$27,864,587	\$27,068,437	97.14%	\$754,999	\$27,823,436	95.33%	\$1,430,947	5.14%
1999	\$28,585,345	\$27,646,933	96.72%	\$858,703	\$28,505,636	94.97%	\$1,492,835	5.22%
2000	\$29,404,946	\$28,702,921	97.61%	\$780,380	\$29,483,301	95.42%	\$1,552,527	5.28%
2001	\$30,421,642	\$29,470,724	96.87%	\$887,132	\$30,357,857	94.94%	\$1,618,296	5.32%
2002	\$31,670,833	\$30,534,478	96.41%	\$902,820	\$31,437,298	94.44%	\$1,855,668	5.86%
2003	\$32,226,826	\$31,132,304	96.60%	\$1,181,451	\$32,313,755	94.81%	\$1,718,582	5.33%

(1) Does not include Agency Funds

Assessed Value of Taxable Property (1)
 Last Ten Fiscal Years
 Table 4



Fiscal Year	Tax Year	Real Property Assessed Value	Personal Property Assessed Value	Public Utilities And Water Craft	Total Assessed Value
1994	1995	\$8,180,835,325	\$404,220,321	\$334,660,434	\$8,919,716,080
1995	1996	\$8,717,963,010	\$402,239,851	\$317,727,609	\$9,437,930,470
1996	1997	\$9,241,501,960	\$410,699,900	\$382,793,629	\$10,034,995,489
1997	1998	\$9,655,317,130	\$410,421,086	\$378,523,956	\$10,444,262,172
1998	1999	\$9,938,624,420	\$427,546,605	\$337,392,696	\$10,703,563,721
1999	2000	\$10,130,282,150	\$448,738,355	\$375,873,011	\$10,954,893,516
2000	2001	\$10,606,397,230	\$497,440,860	\$442,851,475	\$11,546,689,565
2001	2002	\$11,152,456,630	\$507,675,185	\$493,776,133	\$12,153,907,948
2002	2003	\$11,594,611,940	\$504,666,885	\$517,397,735	\$12,616,676,560
2003	2004	\$12,090,284,345	\$479,760,180	\$499,685,106	\$13,069,729,631

(1) Whatcom County does not estimate actual value. Revaluations occur on a market resale basis. The County is revalued in each four year period by area.



Property Tax Rates (Per \$1,000 of Assessed Value) (1)
 Direct & Overlapping Governments
 Last Ten Fiscal Years
 Table 5

WHATCOM COUNTY GOVERNMENT					AGENCIES				
Year	General Fund	Special Revenue Funds	Debt Service	Total County	School Districts	Fire Districts	Port Districts	Cities & Towns	State of WA
1994	1.446	2.290	0.003	3.739	3.651	0.991	0.446	3.003	3.946
1995	1.388	2.170	0.003	3.561	3.750	1.118	0.425	2.926	3.783
1996	1.470	2.206	0.002	3.679	3.642	1.123	0.413	2.621	3.745
1997	1.500	2.256	0.002	3.758	3.838	1.137	0.402	2.582	3.640
1998	1.470	2.252	0.000	3.722	3.700	1.168	0.396	2.919	3.597
1999	1.473	2.292	0.000	3.765	4.068	1.198	0.396	2.929	3.421
2000	1.481	2.325	0.000	3.806	4.194	1.223	0.396	2.947	3.359
2001	1.455	2.263	0.000	3.718	4.190	1.218	0.396	2.982	3.276
2002	1.429	2.241	0.000	3.671	4.215	1.258	0.390	2.911	3.143
2003	1.413	2.209	0.000	3.621	4.262	1.265	0.386	2.869	3.112

(1) Property is assessed at 100% of its true and fair value.

Property Tax Rates (Per \$1,000 of Assessed Value) (1)
 Direct & Overlapping Governments
 Last Ten Fiscal Years
 Table 5

AGENCIES								Total Agencies	Total
Rural Library	Hospital District	Park & Rec District	Water District	Flood Zone District	Sewer District	Cemetary District			
0.479	0.222	0.136	0.256	0.000	0.000	0.085	13.215	16.954	
0.521	0.458	0.092	0.980	0.000	0.000	0.084	14.137	17.698	
0.479	0.431	0.091	0.983	0.000	0.000	0.081	13.608	17.287	
0.494	0.391	0.109	0.961	0.000	0.000	0.083	13.637	17.395	
0.500	0.391	0.109	0.861	0.000	0.000	0.085	13.727	17.449	
0.500	0.474	0.106	0.787	0.000	0.000	0.085	13.964	17.729	
0.500	0.419	0.105	0.743	0.000	0.000	0.084	13.971	17.777	
0.500	0.458	0.105	0.887	0.000	0.000	0.084	14.097	17.815	
0.500	0.450	0.098	0.625	0.000	0.000	0.086	13.676	17.347	
0.500	0.501	0.099	0.725	0.000	0.000	0.084	13.803	17.425	

Ten Largest Taxpayers
 December 31, 2002 for 2003 Taxes
 Table 6

Taxpayer	Type of Business	2003 Assessed Valuation	Percentage of Total Assessed Valuation
BP West Coast Products	Petroleum Refinery	\$507,641,895	3.884%
Puget Sound Energy	Electric Energy	\$253,978,940	1.943%
Tosco Corp./ Conoco Phillips Co.	Petroleum Refinery	\$111,568,960	0.854%
Alumet Corp.	Aluminum Production	\$95,256,990	0.729%
Sumas Cogeneration Co., LP	Cogeneration	\$65,004,125	0.497%
Tenaska Washington Partners LP	Cogeneration	\$64,441,050	0.493%
Verizon Norhtwest, Inc.	Telecommunications	\$47,767,687	0.365%
Bellis Fair Partners	Shopping Mall	\$47,372,780	0.362%
Talbot Real Estate LLC	Various	\$44,020,940	0.337%
Trillium Corporation	Various	\$35,028,860	0.268%
Totals		\$1,272,082,227	9.733%
County Total 2003 Assessed Value:		\$13,069,729,631	

Special Assessment Billings & Collections
 Last Ten Fiscal Years
 Table 7

Fiscal Year	Assessments Receivable (1) January 1	Assessment Roll Billings	Assessments Collected (2)	Assessments Receivable December 31
1994	\$2,828,152	\$26,317	\$226,771	\$2,627,698
1995	\$2,627,698	\$26,261	\$121,348	\$2,532,611
1996	\$2,532,611	\$25,790	\$25,790	\$2,532,611
1997	\$2,532,611	\$26,178	\$25,829	\$2,532,960
1998	\$2,532,960	\$21,835	\$2,297,135	\$257,660
1999	\$257,660	\$26,510	\$273,009	\$11,161
2000	\$11,161	\$26,474	\$33,773	\$3,862
2001	\$3,862	\$26,520	\$26,175	\$4,207
2002	\$4,207	\$26,562	\$26,086	\$4,683
2003	\$4,683	\$25,233	\$25,294	\$4,622

(1) Special Assessment includes: RID #1 (Birch Bay Light District), RID #7 (Emerad Lake Light District), and CRID #5.

(2) Includes cancellations, supplements, and adjustments.

Total Taxable Property Value:	<u>\$ 13,069,729,631</u>	
		Remaining Debt Capacity
2.5 % general purposes limit is allocated between:	<u>\$ 326,743,241</u>	
<i>Up to 1.5% debt without a vote</i>	<u>\$ 196,045,944</u>	
Less: outstanding debt	<u>\$ 19,459,672</u>	
Less: excess of debt with a vote	<u>\$ -</u>	
Add: available assets	<u>\$ 73,255</u>	
Equals: remaining debt capacity without a vote		<u>\$ 176,659,527</u>
<i>Up to 2.5% debt with a vote</i>	<u>\$ 326,743,241</u>	
Less: outstanding debt	<u>\$ 19,459,672</u>	
Add: available assets	<u>\$ 73,255</u>	
Equals: remaining debt capacity with a vote		<u>\$ 307,356,824</u>

Ratio of Net General Obligation Bonded Debt
to Assessed Value & Net General Obligation
Bonded Debt per Capita
Last Ten Fiscal Years
Table 9

Fiscal Year	Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Debt Service Money Available (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1994	145,000	\$8,919,716,080	\$18,825,000	\$110,262	\$18,714,738	0.210%	129.07
1995	148,300	\$9,437,930,470	\$17,957,000	\$97,493	\$17,859,507	0.189%	120.43
1996	152,800	\$10,034,995,489	\$16,904,000	\$88,679	\$16,815,321	0.168%	110.05
1997	156,200	\$10,444,262,172	\$18,440,000	\$104,603	\$18,335,397	0.176%	117.38
1998	157,500	\$10,703,563,721	\$20,705,000	\$74,610	\$20,630,390	0.193%	130.99
1999	161,300	\$10,954,893,516	\$19,430,000	\$79,884	\$19,350,116	0.177%	119.96
2000	163,500	\$11,546,689,565	\$18,035,000	\$67,673	\$17,967,327	0.156%	109.89
2001	170,600	\$12,153,907,948	\$16,975,000	\$68,879	\$16,906,121	0.139%	99.10
2002	172,200	\$12,616,676,560	\$15,830,000	\$68,721	\$15,761,279	0.125%	91.53
2003	174,500	\$13,069,729,631	\$14,075,000	\$73,245	\$14,001,755	0.107%	80.24

(1) Population Estimate supplied by State of Washington Employment Security Department.

(2) From Table 4.

(3) General obligation debt reported in the enterprise funds and special assessment debt with government commitment have been excluded.

(4) Amount available for repayment of general obligation bonds (not including Special Assessment.)

Ratio of Annual Debt Service Expenditures for
 General Obligations Bonded Debt to
 Total General Governmental Expenditures
 Last Ten Fiscal Years
 Table 10



Fiscal Year	Principal (1)	Interest (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Net Bonded Debt to Assessed Value
1994	\$990,389	\$1,443,684	\$2,434,073	\$70,478,879	3.45%
1995	\$1,183,759	\$1,395,931	\$2,579,690	\$69,312,634	3.72%
1996	\$1,308,433	\$1,419,061	\$2,727,494	\$63,011,385	4.33%
1997	\$1,161,774	\$1,399,695	\$2,561,469	\$73,393,007	3.49%
1998	\$1,596,406	\$1,160,153	\$2,756,559	\$76,681,212	3.59%
1999	\$1,672,398	\$1,205,669	\$2,878,067	\$75,666,228	3.80%
2000	\$1,559,956	\$1,089,706	\$2,649,662	\$82,264,889	3.22%
2001	\$1,232,728	\$1,005,247	\$2,237,975	\$89,591,405	2.50%
2002	\$1,873,977	\$925,315	\$2,799,292	\$94,127,519	2.97%
2003	\$1,339,612	\$761,804	\$2,101,416	\$92,184,140	2.28%

(1) Does not include Agency Funds.

(2) Excludes bond issuance and other costs.

(3) Includes general, special revenue, debt service, & capital projects funds.

Computation of Direct & Overlapping Bonded Debt
 General Obligation Bonds
 December 31, 2003
 Table 11



Jurisdiction	Gross Debt Outstanding	Percentage Applicable to Whatcom County	Amount Applicable to Whatcom County
Whatcom County	\$14,075,000	100%	\$14,075,000
Total Direct Bonded Debt	\$14,075,000		\$14,075,000
Fire Districts	\$9,478,781	100%	\$9,478,781
Water Districts	\$1,677,400	100%	\$1,677,400
School Districts	\$156,427,027	100%	\$156,427,027
Park Districts	\$1,000,000	100%	\$1,000,000
Total Overlapping Bonded Debt	\$168,583,208		\$168,583,208
Total Direct & Overlapping Bonded Debt	\$182,658,208		\$182,658,208

Fiscal Year	Population (1)	Per Capita Income (2)	Public School Enrollment (3)	Unemployment Rate (4)
1994	145,000	\$18,853	22,139	7.3%
1995	148,300	\$19,589	22,928	7.3%
1996	152,800	\$20,694	22,973	7.5%
1997	156,200	\$21,438	23,383	6.0%
1998	157,500	\$22,732	24,024	5.8%
1999	161,300	\$23,228	24,250	5.2%
2000	163,500	\$23,133	26,024	5.7%
2001	170,600	Not Available	26,053	6.8%
2002	172,200	Not Available	26,274	6.3%
2003	174,500	Not Available	26,637	6.1%

(1) Population Estimate supplied by State of Washington Employment Security Department.

(2) Per Capita Income supplied by State of Washington Employment Security Department.

(3) Total number of students. School Enrollment supplied by ESD-189.

(4) Unemployment rate supplied by State of Washington Security Department.

Property Value, Construction & Bank Deposits
 Last Ten Fiscal Years
 Table 13



Year	Total New Construction Value (1)	Total Property Value (2)	Total Bank Deposits (3)
1994	\$555,800,874	\$8,919,716,080	\$1,573,620,000
1995	\$255,938,718	\$9,437,930,470	\$1,646,404,000
1996	\$255,041,583	\$10,034,995,489	\$1,676,763,000
1997	\$222,637,443	\$10,444,262,172	\$1,596,518,000
1998	\$309,746,172	\$10,703,563,721	\$1,615,981,000
1999	\$264,046,426	\$10,954,893,516	\$1,682,130,000
2000	\$318,081,237	\$11,546,689,565	\$1,756,000,000
2001	\$285,033,283	\$12,153,907,948	\$1,874,000,000
2002	\$332,691,326	\$12,616,676,560	\$2,038,000,000
2003	\$348,837,738	\$13,069,729,631	\$2,201,000,000

(1) Source: Whatcom County Assessor's Office

(2) Source: Whatcom County Assessor's Office.

(3) Source: FDIC (as of June 30th of each year)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Miles of Road (1):										
Unimproved	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63
Graded & Drained	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Gravel	61.19	60.72	58.84	58.07	57.17	56.58	56.35	56.05	52.06	48.50
Oiled	717.32	703.17	692.72	686.44	676.57	667.01	666.72	664.01	662.2	665.38
Asphalt	171.35	173.24	178.67	186.16	196.70	203.96	205.57	209.35	215.08	220.28
Concrete	<u>18.40</u>	<u>17.60</u>	<u>17.60</u>	<u>15.60</u>	<u>15.60</u>	<u>18.52</u>	<u>18.40</u>	<u>18.23</u>	<u>18.23</u>	<u>15.31</u>
Total Roads	970.85	957.32	950.42	948.86	948.63	948.66	949.63	950.23	950.16	952.06
Fire Protection (2):										
No. of Districts	18	18	17	17	17	17	17	18	18	18
No. of Paid Firemen	15.5	21	23	30	34	49	54	51	50	51
No. of Volunteer Firemen	589	605	604	609	621	631	645	591	609	599
Leisure Facilities (3):										
Parks- Number	9	9	9	9	9	9	9	9	9	10
Parks- Acres	2,127.28	2,127.28	2,211.28	2,211.28	3,650.28	3,652.58	3,652.58	3,672.58	3,893.87	4,077.77
ORV Park Acres	0	0	0	0	0	0	0	0	0	0
Senior Centers	8*	8*	8*	8*	8*	8*	8*	8*	8*	8*
General Elections (4):										
Number of Registered Voters	85,670	88,678	95,665	85,538	90,258	90,987	98,352	97,828	91,956	94,753
Number of Voters	48,749	45,511	65,565	50,593	57,090	53,038	74,668	44,163	55,066	45,786
Percent of Registered Voters Voting	56.9%	51.3%	68.5%	59.2%	63.3%	58.3%	75.9%	45.1%	59.9%	48.3%
Public Schools/ Education (5):										
Number of Schools:										
Elementary	32	32	32	33	34	35	34	36	35	35
Middle	9	9	9	9	10	10	11	11	11	11
High	8	8	8	8	9	10	12	10	10	10
Alternative or Special Education	4	5	5	5	7	8	10	10	12	16
Community Colleges	1	1	1	1	1	1	1	1	1	1
Technical	1	1	1	1	1	1	1	1	1	1

*Two Senior Centers are County Owned.

(1) Source: Whatcom County Public Works Department

(2) Source: Whatcom County Small Taxing Districts

(3) Source: Whatcom County Park's Department

(4) Source: Whatcom County Election Department

(5) Source: Education Service District #189