

Advisory Committee Meeting #4

Lake Whatcom Stormwater Utility

August 20, 2018 | 5:30 PM TO 8:00 PM

Geneva Fire Station, 4518 Cable Street, Bellingham, WA 98229

Decisions

- August 20 Agenda – Approved
 - Agenda addition to allow for Larry Brown presentation in between items 5 & 6 – Approved
- August 01 Meeting Notes – Approved
- Decisions related to Issue Paper #1 – Fiscal Policies
 - Larry Brown motion to recommend Option 1 operating reserve but to allow this reserve to be used for both operating and capital purposes. – Approved

Note for Option 1 based on presentation slide: “Option 1: Sustain reserves for entire program. LW Stormwater Utility Service Area fee funds reserve to cover entirety of stormwater program.”

Rationale: A reserve on the entire LW stormwater program is recommended because there are insufficient reserves backing other revenue sources.

- Todd Citron motion to recommend the operating reserve be based on 120 days of operating expenditures, as recommended in Issue Paper #1. – Approved

Rationale: An operating reserve of 120 days is recommended because the rate would be charged on the property tax statement, resulting in cash flow peaks in April and October.

Homework / Action Items

Committee

- Review issue papers and be prepared to discuss and / or make preliminary recommendations
 - Rate Structures
 - Rate Credits
 - Capital Facilities Charges (when available)

FCS GROUP / Consultants

- Distribute operating reserve analysis table

County Staff

- Confirm intended use of County Parks-owned parcels that are zoned as commercial forestry.

Agenda Topics Covered

- Call to Order / Roll Call

Meeting Notes
Lake Whatcom Stormwater Utility

- Approve Agenda
- Approve meeting notes from August 01
- Staff Report / Response to Comments Received
- Discussion / Decision – IP#1: Fiscal Policies
- Larry Brown presentation
- Discussion / Decision – IP#2: Rate Structure
- Public Comment Period
- Meeting Summary: Decisions Made & Action Items
- Adjourn